

Q1 | 2019

Ethos Funds General meetings of companies outside Switzerland

Content

- 1 **Overview of the proxy analyses**
 - 1.1 Ethos voting positions
 - 1.2 Ethos voting positions per category of proposal
- 2 **Overview of the voting recommendations**

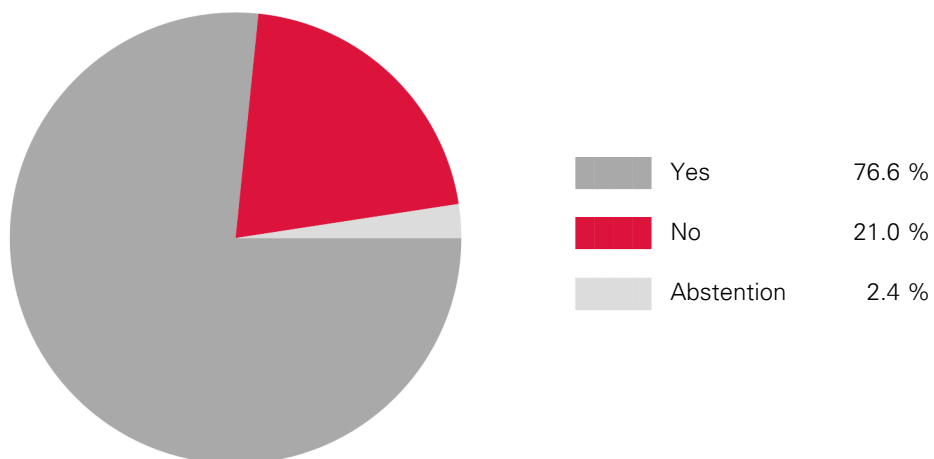
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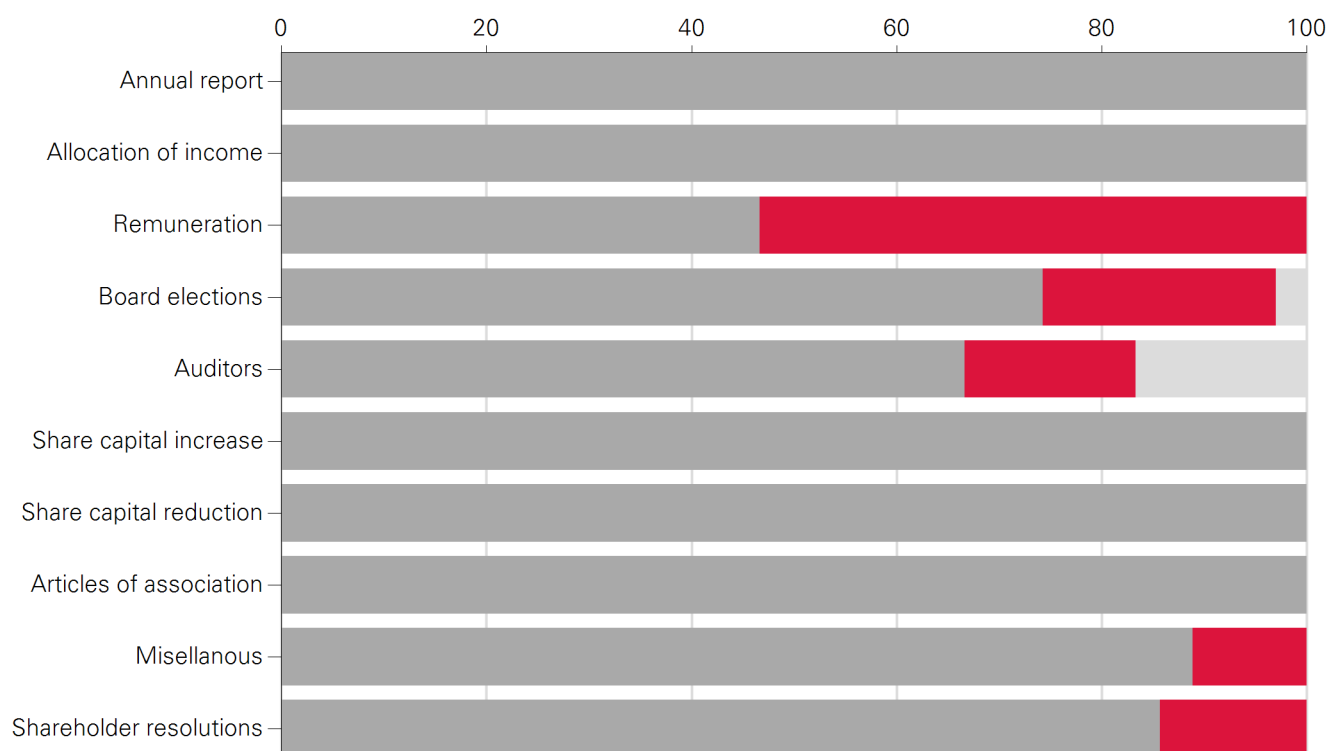
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	6	105	82	20	3
Annual and extraordinary general meetings	1	19	13	6	0
Total	7	124	95	26	3

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	4	100.0%	0	0.0%	0	0.0%	4
Allocation of income	4	100.0%	0	0.0%	0	0.0%	4
Remuneration	7	46.7%	8	53.3%	0	0.0%	15
Board elections	49	74.2%	15	22.7%	2	3.0%	66
Auditors	4	66.7%	1	16.7%	1	16.7%	6
Share capital increase	8	100.0%	0	0.0%	0	0.0%	8
Share capital reduction	4	100.0%	0	0.0%	0	0.0%	4
Articles of association	1	100.0%	0	0.0%	0	0.0%	1
Misellaneous	8	88.9%	1	11.1%	0	0.0%	9
Shareholder resolutions	6	85.7%	1	14.3%	0	0.0%	7

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM Annual general meetings
 MIX Annual and extraordinary general meetings

Votings

✓ For
 ○ Partly for
 ✗ Oppose
 ✕ Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Board elections	Auditors	Share capital increase	Share capital reduction	Articles of association	Misellaneous	Shareholder resolutions
Accenture	01.02.2019	AGM			✗	○	✓	✓			✓	
Canon	28.03.2019	AGM		✓	✓	○					✓	
CGI Group	30.01.2019	AGM				○	✓			✓		✓
Compass Group	07.02.2019	AGM	✓	✓	○	○	✓	✓	✓		○	
Novo Nordisk	21.03.2019	AGM	✓	✓	○	○	✕	✓	✓			✗
Sodexo	22.01.2019	MIX	✓	✓	○	○			✓		✓	
Walgreens Boots Alliance	25.01.2019	AGM			○	○	✗					✓

Disclaimer

Ethos issues voting recommendations in accordance with its own voting guidelines. The general meetings of companies outside Switzerland are provided by ECGS (Expert Corporate Governance Service), of which Ethos is a member since 2005. ECGS members apply the same "Corporate governance principles" that take into account the concept of corporate social responsibility. Ethos conducts a systematic verification of the voting recommendations of ECGS to ensure that all analyses and voting recommendations comply with its own voting guidelines. The information was gathered from sources available to investors and the general public, e.g. company reports, websites, eventually direct contacts with companies. Despite multiple verification the information provided cannot be guaranteed accurate. Ethos takes no responsibility on the accuracy of information provided.